



# DAILY CURRENCY REPORT

26 February 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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26 February 2026

## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	25-Mar-26	91.0975	91.1600	91.0400	91.0975	-0.02
USDINR	28-Apr-26	91.3350	91.4275	91.2700	91.3700	0.02
EURINR	25-Mar-26	107.5800	107.8275	107.4500	107.4750	-0.14
GBPINR	25-Mar-26	123.0225	123.3375	123.0225	123.1275	0.12
JPYINR	25-Mar-26	57.3000	57.5000	57.3000	57.5000	-5.51

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	25-Mar-26	-0.02	23.93	Fresh Selling
USDINR	28-Apr-26	0.02	139.14	Fresh Buying
EURINR	25-Mar-26	-0.14	109.60	Fresh Selling
GBPINR	25-Mar-26	0.12	118.69	Fresh Buying
JPYINR	25-Mar-26	-5.51	#DIV/0!	#DIV/0!

## Global Indices

Index	Last	%Chg
Nifty	25482.50	0.23
Dow Jones	49482.15	0.63
NASDAQ	23152.08	1.26
CAC	8559.07	0.47
FTSE 100	10806.41	1.18
Nikkei	58973.24	0.67

## International Currencies

Currency	Last	% Change
EURUSD	1.1824	0.06
GBPUSD	1.3568	0.07
USDJPY	155.8705	-0.22
USDCAD	1.3664	-0.10
USDAUD	1.4033	-0.09
USDCHF	0.7714	-0.10

## Technical Snapshot



**SELL USDINR MAR @ 91.15 SL 91.3 TGT 91-90.9.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	91.0975	91.22	91.16	91.10	91.04	90.98

### Observations

USDINR trading range for the day is 90.98-91.22.

Rupee held steady as sentiment was supported by expectations of strong foreign inflows from upcoming state-run IPOs.

India's core infrastructure sectors expanded by 4.0% in January 2026, a slowdown from December's 4.7% growth.

India's Q4 GDP data is expected to show that the economy expanded at an annualized pace of 7.2%.

Technical Snapshot



**SELL EURINR MAR @ 107.6 SL 107.9 TGT 107.3-107.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	107.4750	107.96	107.71	107.58	107.33	107.20

Observations

EURINR trading range for the day is 107.2-107.96.

Euro dropped despite Euro zone business activity improved in February as manufacturing bounced back

Germany's economy expanded by 0.3% in Q425, confirming preliminary estimates and marking a clear rebound from the stagnation recorded in the previous quarter.

Germany's GfK Consumer Climate Indicator dropped to -24.7 heading into March 2026 from a marginally revised -24.2 in the prior period, missing market estimates of -23.1.

Technical Snapshot



**SELL GBPINR MAR @ 123.3 SL 123.6 TGT 123-122.8.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	123.1275	123.48	123.30	123.16	122.98	122.84

Observations

GBPINR trading range for the day is 122.84-123.48.

GBP gained as dollar slipped after President Trump offered no indication of altering his tariff policies in his State of the Union address.

Trump threatened higher tariffs on countries "playing games" after the Supreme Court blocked sweeping levies.

BoE's Bailey says March rate cut is an "open question" as services inflation hits 4.4%, above the 4.1% projection

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## Technical Snapshot



**BUY JPYINR MAR @ 57.4 SL 57.2 TGT 57.6-57.8.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
25-Mar-26	57.5000	57.63	57.56	57.43	57.36	57.23

## Observations

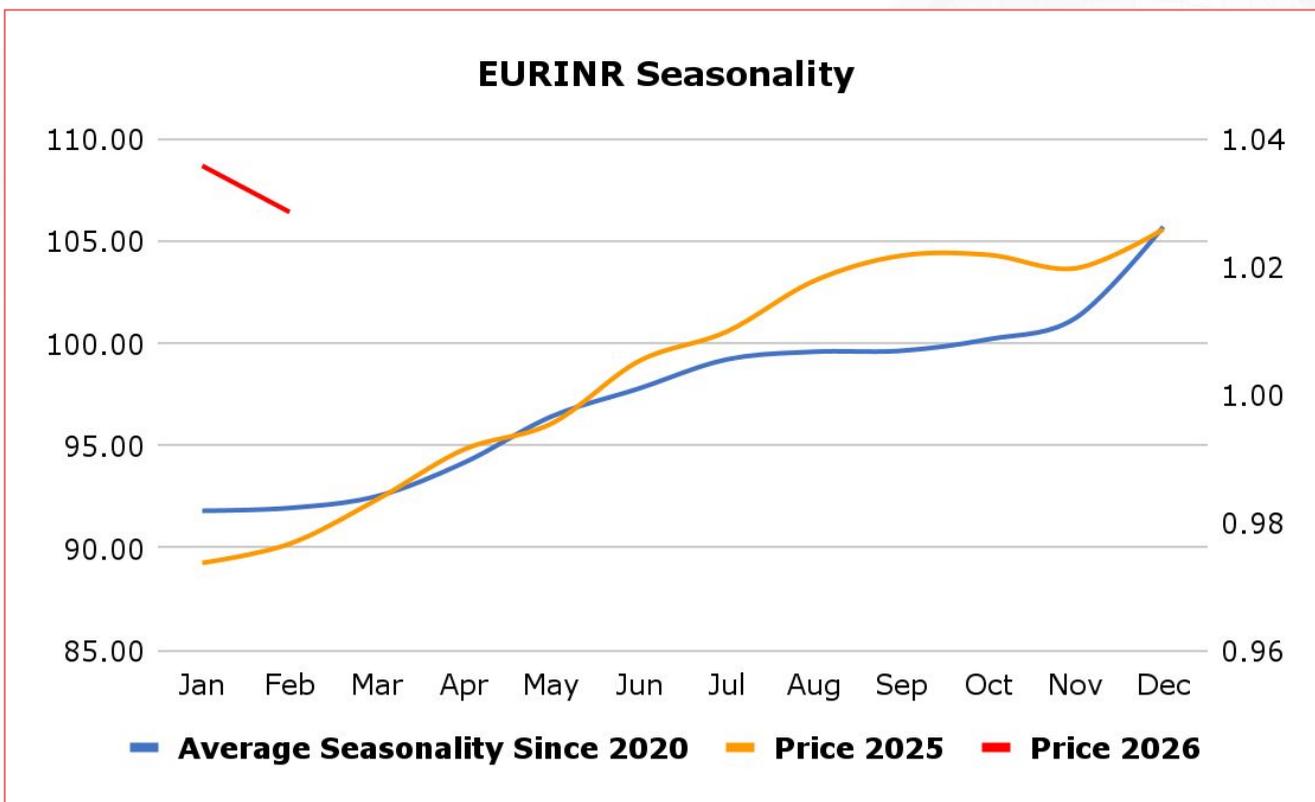
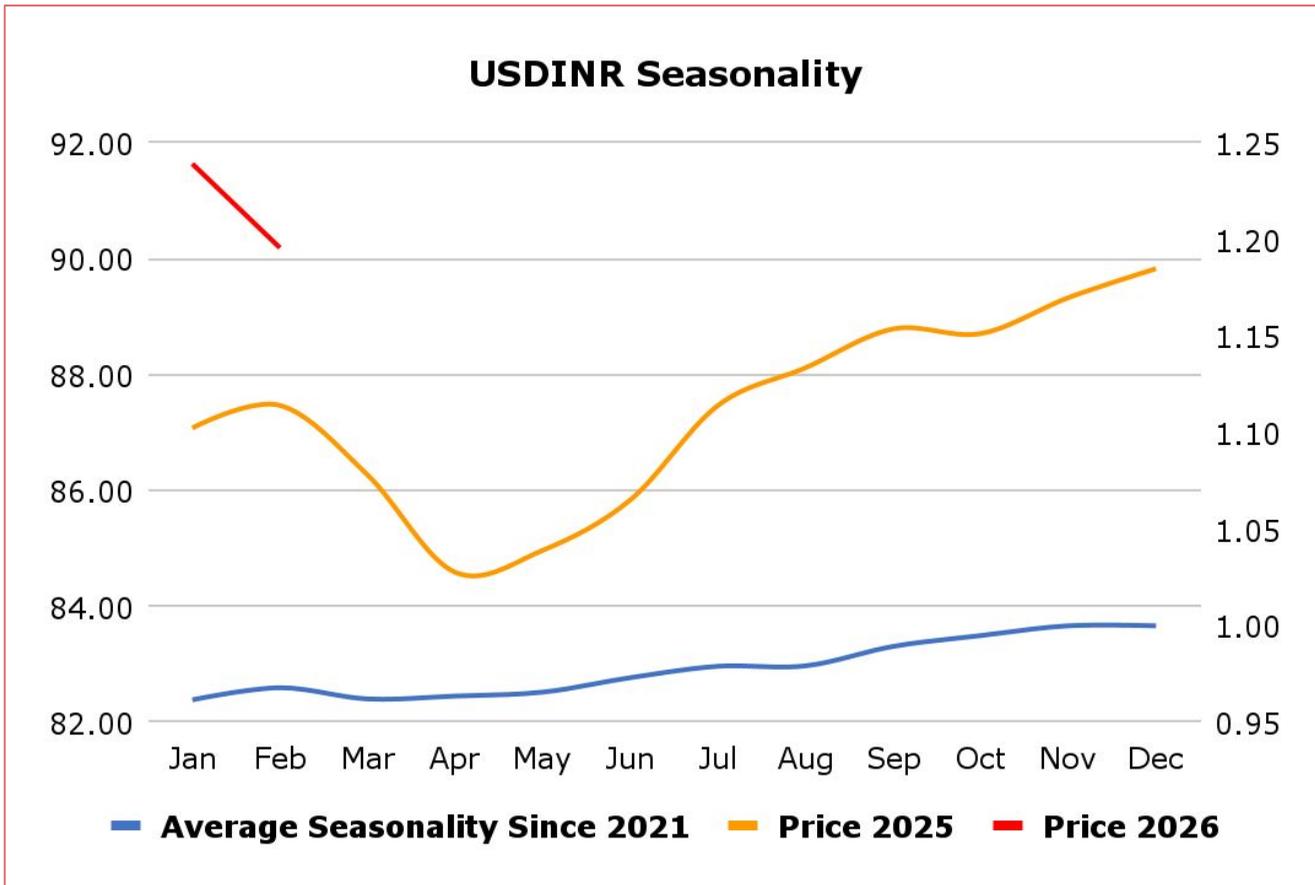
JPYINR trading range for the day is 57.23-57.63.

JPY dropped after reports that Prime Minister Sanae Takaichi expressed concern over further rate hikes.

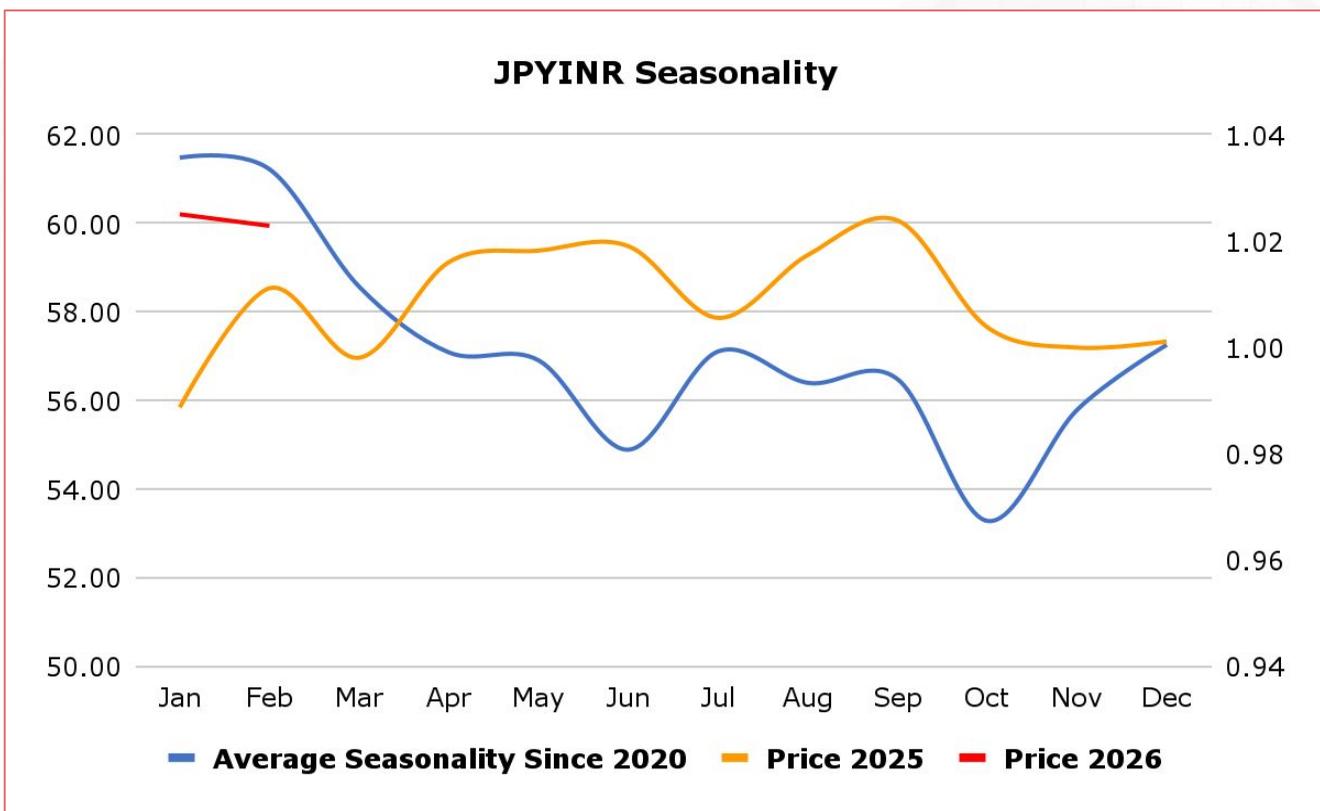
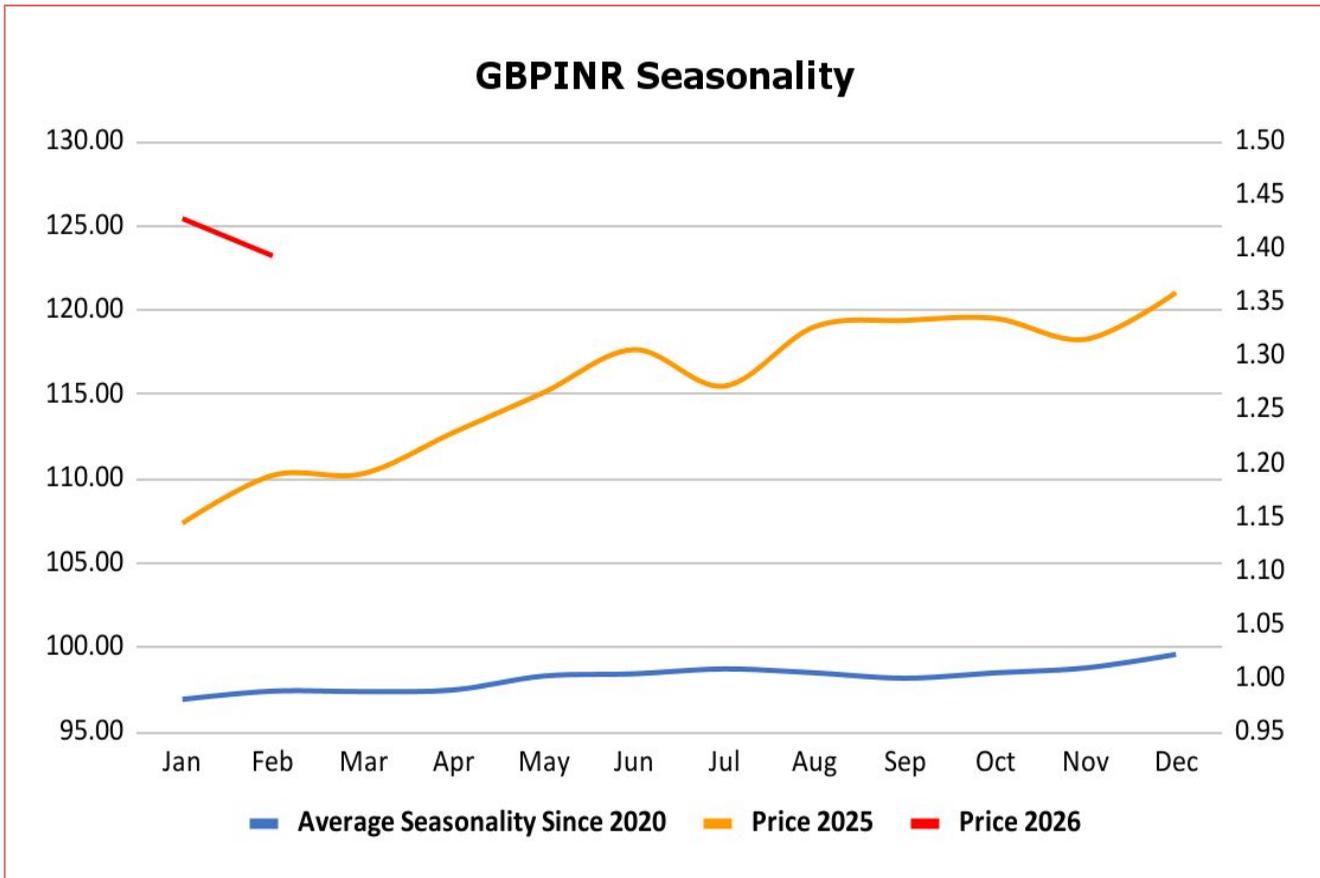
The BOJ chief stated after their meeting last week that Takaichi made no specific requests during their discussion of the economy.

Japan Manufacturing PMI rose to 52.8 in February 2026 from 51.5 in January, marking the strongest expansion since May 2022.

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## Economic Data

26 February 2026

Date	Curr.	Data
Feb 23	EUR	German ifo Business Climate
Feb 23	EUR	Belgian NBB Business Climate
Feb 23	USD	Factory Orders m/m
Feb 24	USD	HPI m/m
Feb 24	USD	S&P/CS Composite-20 HPI y/y
Feb 24	USD	CB Consumer Confidence
Feb 24	USD	Richmond Manufacturing Index
Feb 24	USD	Final Wholesale Inventories m/m
Feb 25	USD	President Trump Speaks
Feb 25	EUR	German Final GDP q/q
Feb 25	EUR	German GfK Consumer Climate
Feb 25	EUR	Final Core CPI y/y
Feb 25	EUR	Final CPI y/y
Feb 25	USD	FOMC Member Barkin Speaks
Feb 25	USD	Crude Oil Inventories

Date	Curr.	Data
Feb 26	EUR	ECB President Lagarde Speaks
Feb 26	EUR	M3 Money Supply y/y
Feb 26	EUR	Private Loans y/y
Feb 26	USD	Unemployment Claims
Feb 26	USD	Natural Gas Storage
Feb 27	EUR	French Consumer Spending m/m
Feb 27	EUR	French Final Private Payrolls q/q
Feb 27	EUR	French Prelim CPI m/m
Feb 27	EUR	French Prelim GDP q/q
Feb 27	EUR	Spanish Flash CPI y/y
Feb 27	EUR	German Unemployment Change
Feb 27	USD	Core PPI m/m
Feb 27	USD	PPI m/m
Feb 27	USD	Chicago PMI
Feb 27	USD	Construction Spending m/m

## News

Germany's economy expanded by 0.3% in the fourth quarter of 2025, confirming preliminary estimates and marking a clear rebound from the stagnation recorded in the previous quarter. The figure represents the fastest quarterly growth since the first quarter of 2025, supported by easing inflation and lower borrowing costs, which boosted domestic demand. Household consumption rose by 0.5%, compared with no growth in Q3, while government spending increased by 1.1%, up from 0.6% previously. Construction investment also rebounded sharply, climbing 1.6% after contracting 0.7% in the prior quarter. However, inventory changes shaved 0.3 percentage points off GDP, and net external demand reduced growth by 0.1 percentage points, weighed down in part by US tariffs. Germany's GfK Consumer Climate Indicator dropped to -24.7 heading into March 2026 from a marginally revised -24.2 in the prior period, missing market estimates of -23.1. Economic expectations weakened (4.3 vs 6.6 in February), reflecting a more cautious outlook amid persistent uncertainty.

Bank of England Governor Andrew Bailey said that an interest rate cut in March was a possibility although services price inflation in recent data - which is closely watched by the central bank - had not fallen as much as hoped. Bailey told lawmakers he would need further evidence to feel confident about cutting borrowing costs at its policy announcement on March 19, having voted with a 5-4 majority on the Monetary Policy Committee to hold interest rates this month. "Well, we'll see. I think at the moment I would say we're still a little way off (from) the next meeting.... It is a genuinely open question at the moment," he told parliament's Treasury Committee. Bailey reiterated the BoE's view that headline inflation was likely to fall sharply to around the central bank's 2% target in data for April which is due to be published in May. Consumer price inflation cooled to 3.0% in January, official data showed last week - only slightly above the BoE's forecast published earlier this month.

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